

Mobile money service launches in South Sudan

A new mobile phone-based money transfer service, M-Gurush, has been introduced to South Sudan through a collaboration between Trinity Technologies and Zain, which will enable users to deposit, withdraw, transfer money and pay for goods and services across Sudan.



Image source: Gallo/Getty.

South Sudan's information minister, Michael Makuei stated that this development will produce job opportunities for the youth in rural and urban areas. "M-Gurush will create job opportunities to young people both in the rural and urban areas," he said.

Deputy vice president of M-Gurush, Joseph Arinaibwe, said the service will increase faster transactions in the economy and generate job opportunities for people.

"The financial landscape will be changed going forward. M-Gurush is a mobile-based and digital services solution that will work with anyone that has a handset across South Sudan. Basically, services that will be available on M-Gurush include the following; cash in, cash out, bill payment, airtime purchases, cross-border remittances, and power payment options. These services will primarily run on a USB or a mobile application," said Arinaibwe.

The new mobile commerce platform is licensed by the Bank of South Sudan and the National Communication Authority.

The representative of Zain, Victor Omonmdi has given his assurance that the mobile money was not coming to replace banks but to create job opportunities for young people and women, especially in rural areas.

Omonmdi concluded, "Since it is hard to reach the local population in the countryside, mobile money will complement the formal banking services. With the mobile money service, goods will be purchased using M-Gurush and this will ease the burden of carrying money."

Source: NexTVAfrica.com.

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