

MTN CEO resigns following Nigeria fine fiasco

"MTN CEO Sifiso Dabengwa quits", reports [TimesLive](#). This comes after [last week's news](#) that MTN's operating licence in Nigeria has been renewed for another five years.



Some were surprised to hear about the renewal as the company has to pay up a \$5.2bn fine for failing to disconnect unregistered sim card holders in the country - its largest country of operation by far - by 16 November.

The fine is the reason Dabengwa has resigned with immediate effect, explains [Business Report](#).

Non-executive chairman Phuthuma Nhleko will serve as executive chairman for MTN in a temporary capacity for the next six months until a suitable replacement is found.

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