

Atterbury leadership succession plan taking shape

Real estate developer and investor Atterbury is moving forward with its leadership succession plan with the appointment of Armond Boshoff as CEO of Atterbury (Southern Africa) after having served 15 months as deputy CEO and before that as head: corporate finance and treasury at Atterbury Europe. Former CEO Louis van der Watt will become group CEO.

Both appointments are effective from 2019.



L-R Henk Deist, CEO of Atterbury Europe; Louis van der Watt, group CEO of Atterbury; and Armond Boshoff, CEO of Atterbury (Southern Africa)

Van der Watt will retain a key strategic role in growing Atterbury's property asset base in Southern Africa and Europe. Commenting on the leadership changes, he says: "We're thrilled to appoint Armond as CEO. His expertise, business experience and knowledge of Atterbury are invaluable to its future."

Says Boshoff, "As co-founder of Atterbury, Louis is integral to our leadership and we will continue to benefit from his vision, vast property experience, dealmaking acumen and business development skills. We will continue to grow Atterbury from the strong foundations that it has established over the past 25 years by building on its legacy of property development that catalyses growth and improvement in the economy and society."

Local and international developments

In 2019, Atterbury is set to start three major developments in South Africa including the mixed-use Barlow Park in Sandton, King Air Industrial in Cape Town and Castle Gate in Pretoria. It will also continue the roll-out of its Richmond Industrial Park in Cape Town.

In Europe, Atterbury's Mall of Cyprus expansion will open this March. The first phase of its Openville mixed-use urban regeneration project in Timisoara, Romania, Atterbury's biggest project on the continent so far, is set to launch. It will also develop its second shopping centre in Mauritius, in partnership with EnAtt and Ascencia Limited, this time next to the country's international airport.

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