

Zimbabwe Mining and Tax Law Market Briefing 2015

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While Zimbabwe FDI inflows remain low compared to neighboring countries in SADC, key government officials from Zimbabwe have been courting European investors in efforts to revive the ailing economy, and meet some of its aggressive ZimAsset and economic Blueprint and the Socio-Economic Agenda targets.



While there is as yet no clear policy adjustment under the Indigenisation and empowerment Bill, multiple sources have confirmed that ownership targets in various sectors have been relaxed.

We have gathered a handful of industry experts together to provide some much-needed insight into the current state of play of the following legal frameworks and policies in Zimbabwe:

- **The Zimbabwe Draft Minerals Policy - minerals governance, regulatory framework, fiscal policy, indigenisation, mineral marketing, land rights and use, local content, licensing and timeframes - Paul Jourdan, Resource Based Development Consultant**
- **The Zimbabwe Minerals Tax Policy - Outline of Tax sources in Zimbabwe - Tax system and administration including royalties, penalties - Mining Tax system and incentives, exploration, recapitalisation, beneficiation**
- **What the potential investor should prepare for with the proposed review of The Mines and Minerals Act (Chapter 21:05)**
- **The Indigenisation and Economic Empowerment Bill**
- **The Sovereign Wealth Fund Bill**

Zimbabwe is experiencing its worst economic crisis since 2008 as tight liquidity forces company closures and the government struggles to meet a wage bill that swallows 83 percent of the revenue it collects. The size of the country's economy has shrunk by about half since 2000, while about 1.5 million Zimbabweans face some hunger after drought slashed production of corn, the staple food.

Zimbabwe may well finally be open for business and the investment cost may be at investor-friendly prices. Join us at the [Zimbabwe Mining and Tax Law Market Briefing](#) in Johannesburg on 28 and 29 October 2015 as experts look at the fundamental policy and legal framework that will either enable or deter investment decisions. Please [book online](#) to reserve your company's place.

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