



# Sephaku Cement increases production towards steady state at both plants

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29 Jun 2015

Sephaku Cement, a Nigerian-backed newcomer to the regional cement industry, is ramping up production towards steady state at both its Delmas and Aganang plants as its 100%-owned concrete subsidiary Metier increases its footprint in Gauteng.



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It said on Friday, 26 June, in its results for the year ended March that revenue had shot up 36% in the period as earnings before interest, tax, depreciation and amortisation rose 39% to R139m. Operating profit soared 44% to R109m, with profit after tax up 57%.

The group recorded a profit before tax of R72m and net profit of R47m.

Sales revenues came mainly from the Delmas milling plant that reached steady state production in November 2014. Clinker and cement production at Aganang commenced in August and October, respectively.

Source: *BDpro*

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