

Dixon appointed to top position at IAIS

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Jonathan Dixon, the long-time deputy executive officer for insurance at the Financial Services Board (FSB), has been named the next secretary-general for the International Association of Insurance Supervisors (IAIS) - the global standard-setting body that supervises the insurance sector. Its secretariat is based in Basel, Switzerland, and is responsible for, among others, financial stability and standard setting.



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Dixon, who will succeed Yoshihiro Kawai, is the first person from an emerging market country to hold this position.

Kawai has held the position for nearly 14 years, prior to which he was deputy secretary-general for five years.

Dixon has led insurance regulation and supervision at the FSB since 2008. He spearheaded the move towards Twin Peaks, contained in the Financial Sector Regulation Bill, which will transform the respective roles of the FSB and the South African Reserve Bank in supervising banks and insurers.

"For eight years Jonathan has been a vital part of the FSB management team. We wish him everything of the best in his new position, and we are proud of his achievement and how it reflects on the quality of insurance supervision in South

Africa," said FSB executive officer Dube Tshidi.

Dixon has held a number of leadership positions at the IAIS and was part of a small leadership team that developed the current IAIS five-year strategic plan. Dr Victoria Saporta, chairwoman of the IAIS executive committee, said Dixon brought "a unique combination of proven insurance supervisory experience with global leadership on key insurance initiatives".

Source: Business Day

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