

SAB Zenzele Kabili to be listed on the JSE

The South African Breweries (SAB) has announced that its latest B-BBEE scheme, [SAB Zenzele Kabili](#), will be listed on the Johannesburg Stock Exchange (JSE) on 28 May. SAB Zenzele Kabili scheme replaces SAB's current scheme, SAB Zenzele, and will own R5.4bn worth of AB InBev Shares.

The scheme will be listed on the B-BBEE segment of the JSE to facilitate liquidity and broaden ownership to other B-BBEE investors, including qualifying SAB employees through a new employee stock ownership plan.

Qualifying public will be able to trade from the listing through a JSE broker or existing trading platform from 28 May. The listing price is set at R40 per share.

For more, visit: <https://www.bizcommunity.com>