

Vuma sells 51% stake

Vuma Reputation Management has conducted a Broad-Based Black Economic Empowerment (B-BBEE) transaction with three members of the company's executive team.

The result of the transaction makes the company now 51% black-owned and 30% black female-owned.

The three members acquired the 51% stake through a loan provided by Vuma Reputation Management. The debt will be repaid from dividends generated by the company.

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