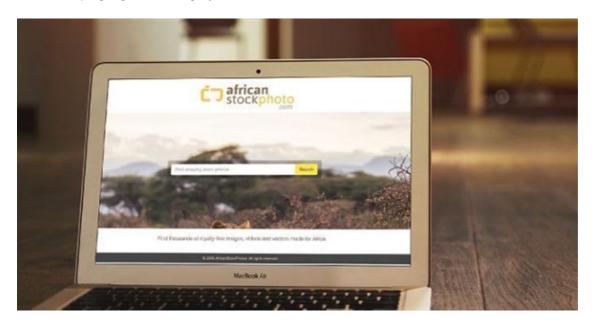


Kenya's AfricanStockPhoto builds strong active user base

By Tom Jackson 11 Apr 2018

Kenyan startup AfricanStockPhoto has acquired an active user base of 100 photographers across the continent since its launch, helping it grow its imagery database into the thousands.



Launched as a side project in 2015 by Dicky Hokie and Sitati Kituyi, <u>AfricanStockPhoto</u> went public in February 2017. The startup raised a US\$50,000 pre-seed round in November of last year, allowing the co-founders to transition to full-time and focus on photographer acquisition and marketing.

The startup has acquired an active user base of 100 photographers across the continent, who have produced thousands of images so far.

"Our sales have also started to grow in 2018," Kituyi told Disrupt Africa.

AfricanStockPhoto is a marketplace for imagery portraying authentic, day-to-day Africa.

[&]quot;Our photography catalogue is expanding every day, and in response to requests by buyers who want to purchase multiple images at a time we have just launched a bulk discount, subscription option which we hope will help us continue to grow our sales numbers."

"It is very difficult to find imagery of normal daily activities in an authentic African context online. The majority of African content on the leading stock imagery platforms is heavily skewed towards repetitive and stereotypical themes like wildlife, tribespeople and poverty," Kituyi said.

"This leads to the visuals used in a lot of advertisements including western imagery that does not reflect the target audience, and global content about Africa that uses the same stale collection of generic African imagery that is more readily available online."

African reality

AfricanStockPhoto's content is focused on day-to-day realities, such as people in meetings, having a meal or using services like Uber, all of which Kituyi said are in high demand for marketing but very difficult to find online.

"Part of our theory in launching this was that the demand for African content is not only limited to African creatives, and we're happy to have been proven right on that," he said.

"Being a digital platform, we've been able to serve a global audience and have made sales to customers in multiple continents."

For every sale made on the platform, AfricanStockPhoto keeps a percentage as commission, which ranges between 30% and 50% depending on whether the buyer used a subscription to pay for it.

"This is very aggressively skewed towards attracting more photographers – most stock photography platforms retain in excess of 70% of revenue," Kituyi said.

"Our sales are modest but growing – we are far from profitable and are mostly focused on growth. We have seen a strong correlation between the increasing depth of our catalogue and increased conversion of visitors to customers, so we are confident that as we continue to grow our content database, we'll continue to see an uptick in revenue."

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