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Sureswipe enables two-second payment transactions

South African financial technology company, Sureswipe, has announced a new integrated payment and POS solution that boasts 2-second transaction speed to growing and independent retailers.



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The system integrates with eight of the most popular point-of-sale systems: Micros, GAAP, Arch Retail, Pilot Software, Vission POS, React POS, Legend POS and InfoDynamics.

Paul Kent, MD of Sureswipe, says, "Our new integrated payments product has been developed for higher volume businesses that use a point-of-sale system. It reduces manual hours spent on reconciliations, makes customer payments quicker and safer and cuts both costs and complexity. We have brought functionality and efficiency to a market where in the past it would have been cost-prohibitive to implement."

Until now, a retailer or franchise needed a number of partners to run an integrated point-of sale system – specifically a connectivity partner, a card acceptance partner and a processor. Moreover, each of these partners has separate contracts costs.

"What we have done is to offer a one point of contact contract – essentially one service provider that offers it all. Retailers and many franchises have been using a card machine that does not link to the point-of-sale system because costs for such a system have been very high. But not anymore and, for growing businesses with increasing customer volumes, this is their answer.

Keeping queues moving

"A payment and point-of-sale solution that is integrated keeps queues moving and customers happy. It also makes it easier to reconcile transactions and reduce the risk of fraud, particularly in high-volume businesses. This means businesses can circumvent some of the problems that lead to revenue loss, such as fraud or human error, or customers leaving, or not returning to, establishments due to long queues."

Kent concludes, "Because we know what it takes to run more than one business, we offer our customers a 24/7, 365 call centre support line, a dedicated account manager, online reporting and on-site support within one business day."

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