

# Murphy Morobe appointed Kagiso Media CEO

Murphy Morobe will be leaving his current post as deputy director general in the Presidency to become the CEO of Kagiso Media and current CEO Roger Jardine will become chairman of Kagiso Media and an executive director of Kagiso Trust Investments - all appointments with effect from 1 November 2006. This was announced earlier this week by Johnson Njeke, deputy chairman of Kagiso Media and Group MD of Kagiso Trust Investments (KTI).



A further announcement concerning the appointment of a new chairman of KTI, and a new management structure, is expected in October 2006.

In his announcement, Njeke said "Following the recent death of our esteemed chairman, Eric Molobi, in June this year, there has been a need to review the senior management structure at KTI. Roger Jardine has played a formidable leadership role within Kagiso and his new broader role within the group will increase the depth of management at group level.

"We are honoured to have attracted Murphy Morobe as our new CEO of Kagiso Media and are confident that his insightful understanding of the strategic imperatives in our business will equip him in making a significant contribution to Kagiso Media".

Njeke thanked Jardine for his eight years as CEO at Kagiso Media. "Under Jardine's leadership Kagiso Media has thrived. Roger's strategic foresight, business acumen and deep understanding of market dynamics allowed him to generate strong, sustainable growth for Kagiso Media. He will become chairman of Kagiso Media to allow for continuity and ensure a smooth transition".

In accepting his new role within the group, Roger Jardine commented, "Shaping Kagiso Media into a major force within the radio broadcasting arena and the media sector in general has been a profoundly challenging and rewarding process. I look forward to working with Murphy Morobe as he takes the company into the future".

In addition to his political background and communication acumen, Morobe has earned himself a respectable reputation as a leader in the business sector. He served as chairman of Ernst & Young between 2001 and 2005 and was chairman and CEO of the Financial and Fiscal Commission from 1994 to 2004. He is currently on the board of several prestigious

companies and institutions including the Johannesburg Housing Company of which he has been Chairman of the Board for the past two years.

On accepting his appointment, Murphy Morobe said, "I look forward to leading Kagiso Media at this exciting time in the South African media industry. I am confident of the sustainable growth prospects for Kagiso Media as the sector enters a new era. Roger has left an impressive legacy and I am delighted that he has accepted the role as chairman of Kagiso Media".

- *Finance Week* rated Kagiso Media as the top black chip stock on the JSE in 2005 and the *Sunday Times* ranked the company 16th in its recent South Africa's Top 100 company survey.

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