

Time for a change of 21st Century Fox chief executive

Media magnate Rupert Murdoch, will "step down as chief executive of his media-entertainment conglomerate 21st Century Fox", [reports the Business Day BD Live](#).

[USA Today](#) adds that Murdoch's move is actually a 'consolidation of family power' as his son James will take on the reins as chief executive.

But the 84-year-old's media empire exit is not yet eminent, as he will remain executive chairman.

[Click here](#) for *Time*'s overview of how Murdoch first got into the media business.

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